

VIRGINIA BMP INCENTIVES PROGRAMS CONTRACT (Part I – Application for Program)

Application/Contract Number:			Application Date:	
First Name:	Middle Initial:	Last Name:	<u> </u>	Program Year:
Farm Name:				
Address:			City/County:	
State:	Zip code:		S.S. Number or Tax ID:	
Telephone Number: (H)	(W)		(M)	
Email Address:				

APPLICANT'S REQUEST:

The following information is applicable to all of the following incentive programs: Virginia Agricultural Best Management Practices (BMP) Cost-Share Program (VACS or cost share program), Virginia Conservation Reserve Enhancement Program (CREP), and/or the Virginia Agricultural BMP Tax Credit Program, I agree to install and maintain all practices receiving financial incentives according to program specifications. I agree to allow appropriate agency personnel or their designee access to land under my control for the purpose of evaluation, design, construction and inspection of said practice(s) from this date forward through the required lifespan. I agree to refund all or part of the cost-share financial assistance or tax credit I have received if my practice(s) is/are found not to meet program specifications required at the time of installation/payment, or if the practice(s) is/are removed or not properly maintained during the lifespan of the practice(s). I understand that the sale, lease, or changed use of the property will not exempt me from fulfilling this/these requirement(s). I also understand that my period of responsibility begins with the acceptance of payment and/or tax credit and extends through the lifespan of the practice in accordance with program requirements. Lifespan is defined as "The number of years a BMP must be maintained in accordance with program standards. The lifespan begins on January 1 of the calendar year following the year of certification of completion." A BMP is subject to spot check throughout the practice lifespan. The voluntary participation in one or more of the state agricultural incentive programs does not relieve or relinquish me and my farm operation from compliance with ordinances, laws and regulations that may exist at any level of government. I understand that applying to participate in any of the above listed program(s) does not guarantee that any or all of my request will be funded.

REQUIREMENTS APPLICABLE TO SPECIFIC INCENTIVE PROGRAMS:

<u>VACS Program</u> (if applicable to this request). The VACS has a \$50,000 per applicant per program year (July 1 thru June 30) cost-share limit. An exception for WP-4 (Animal Waste System), WP-4B (Loafing Lot Management System) and/or SL-6 (Stream Exclusion with Grazing Land Management) either as a single large practice or as an aggregation of smaller practices may be approved to receive up to \$70,000 in cost share funds in any given program year. For any single or aggregation of WP-4, WP-4B and/or SL-6 practices that receive greater than \$50,000 in cost share funds but less than \$70,000, the unused cap amount may not be used to fund any other additional practices. Individual Soil and Water Conservation Districts may set applicant payment limitations (caps) less than the above stated program caps with the exception of the WP-4, WP-4B and/or SL-6 practices. Cost-share funds are considered income. Recipients of these funds are responsible for compliance with all applicable tax requirements including requirements of the Internal Revenue Service.

Soil and Water Conservation Districts (SWCDs) share information concerning VACS/VNRCF funding limits and cost share funding that approved participants have received from other SWCDs to ensure the program applicant cap is not exceeded.

[] Yes [] No Have you received or will you receive cost share funding from another SWCD during the current program year? If yes, which one(s)?

I certify that I will not accept VACS/ program funds that exceed established limits whether funds I receive are issued by a single SWCD or multiple SWCDs during a single program year. Furthermore, I understand the limits of the tax credit I am eligible to receive.

<u>VA Agricultural Tax Credit Program</u> (if applicable to this request). The VA Agricultural Tax Credit Program (§§ 58.1-339.3 and 58.1-439.5) allows agricultural producers a tax credit equal to 25% of the first \$70,000 expended for all eligible agricultural best management practices completed in any single tax year. The amount of such credit shall not exceed \$17,500. If the amount of the certified tax credit exceeds the taxpayer's liability for the tax year in which the BMP was completed as certified by the SWCD Board, the excess may be refunded by the Tax Commissioner.

Sign Here Date

COMMONWEALTH OF VIRGINIA

Department of Conservation and Recreation, Division of Soil and Water Conservation, activities and employment opportunities are available to all people regardless of race, color, religion, sex, age, national origin or political affiliation. An equal opportunity/affirmative action employer.